APPROVED: 10/28/19
EFFECTIVE: 11/07/19

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

ORDINANCE NO. 19-061

RELATED TO THE 2019 BUDGET; MAKING A SUPPLEMENTAL APPROPRIATION IN CAPITAL PROJECTS FUND 300 FOR RECEIPT OF A PORTION OF THE PROCEEDS OF THE 2019 TAX-EXEMPT LIMITED TAX GENERAL OBLIGATION BONDS TO OBTAIN FINANCING FOR THE COURTHOUSE PROJECT AND TO PAY RELATED BOND SALE AND ISSUANCE COSTS

WHEREAS, by Motion No. 17-068, passed on March 29, 2017, the County Council authorized the undertaking of the Courthouse Project (the "Project");

WHEREAS, pursuant to Ordinance No. 19-053, submitted simultaneously with this Ordinance, (the "Bond Ordinance") the County Council authorized the issuance and sale of the County's tax-exempt limited tax general obligation bonds, 2019 (the "Bonds"), in an original principal amount not to exceed $14,500,000 to obtain financing for the Project.

NOW, THEREFORE, BE IT ORDAINED:

Section 1. The County Council makes the following findings of fact: a supplemental appropriation in the 2019 budget year is necessary in the Capital Projects Fund 300 in the amount of $150,000 to pay the costs of issuance of the Bonds allocable to the Courthouse Project; and

Section 2. The appropriation unit and allocation detail for the supplemental appropriations described in Section 1 are as follows:

Capital Projects, Fund 300

EXPENDITURE:

300 50418 004 2 8401 Bond Expenses	$ 150,000
Total Supplemental Appropriation:	**$ 150,000**

REVENUE:

300 30418 004 2 9110 Bond Proceeds	$150,000
Total Revenue:	**$150,000**

Section 3. The County Council further finds that there is a need for such supplemental appropriations because the funds which support them were unanticipated at the time of adoption of the 2019 budget and have not been previously appropriated.

PASSED this 16th day of October, 2019.

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

Terry Ryan
Council Chair

ATTEST:

Asst. Clerk of the Council

(✓) APPROVED
( ) EMERGENCY
( ) VETOED

DATE: 10/28/19

County Executive

ATTEST:

Melissa Geaghty

Approved as to form only:

8/10/19

Deputy Prosecuting Attorney

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