

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington



ORDINANCE NO. 96- 062

**RELATING TO AND CHANGING THE NAME OF THE RESERVE FUND FOR
EVERGREEN STATE FAIRGROUNDS CAPITAL IMPROVEMENTS, PROVIDING
FOR AN OPERATING RESERVE ACCOUNT WITHIN THE FUND, AND
AMENDING CHAPTER 4.87 SCC**

Section 1. Snohomish County Code Section 4.87.010, adopted by Ordinance 93-046 on June 30, 1993, is amended to read:

4.87.010 Name of fund. There is created a reserve fund known as the ~~((reserve fund for))~~ Evergreen State Fairgrounds capital improvements and operating reserve fund.

Section 2. Snohomish County Code Section 4.87.020, adopted by Ordinance No. 93-046 on June 30, 1993, is repealed and re-enacted to read:

4.87.020 Purpose of fund. (1) The purpose of the Evergreen State Fairgrounds capital improvements and operating reserve fund is:

(a) to account for and accumulate the monies described in SCC 4.87.030(1) for expenditure on capital improvements or acquisitions located or used on the Evergreen State Fairgrounds as described in SCC 2.32.020, and

(b) to account for and accumulate the monies described in SCC 4.87.030(2) for relief of fairgrounds operating deficits as described in SCC 4.87.050 or for other fairgrounds uses determined appropriate by the county council.

(2) The department of budget and finance shall administer the monies described in subsections (1) and (2) of this section in separate accounts within the Evergreen State Fairgrounds capital improvements and operating reserve fund.

Section 4. Snohomish County Code Section 4.87.030, adopted by Ordinance No. 93-046 on June 30, 1993, is amended to read:

4.87.030 Source of resources. Resources of the (~~reserve fund~~ ~~for~~) Evergreen State Fairgrounds capital improvements and operating reserve fund shall consist of:

(1) for the account described in SCC 4.87.020(1)(a), 10 percent of all monies received by the county from fairgrounds building, grounds, and equipment licenses and rentals other than licenses and rentals for the annual fair or for terms greater than six months and such additional amounts as may be designated by the county council; and

(2) for the account described in SCC 4.87.020(1)(b), surplus fairgrounds operating revenues determined in accordance with SCC 4.87.050.

Section 5. A new section is added to Snohomish County Code Chapter 4.87 to read:

4.87.050 Operating reserve. (1) At the end of each fiscal year the department of budget and finance shall determine the total operating revenues and total operating expenditures of the Evergreen State Fairgrounds for that year, and determine if there are surplus operating revenues or if there is an operating deficit.

(a) For purposes of this section, total operating revenues shall consist of (i) monies paid to the county by the state or any other governmental entity for a fairgrounds purpose; and (ii) monies paid to the county as fairgrounds building, ground, or equipment licenses or rentals, as fairgrounds service charges, as fairgrounds admissions fees, or as payment for any other fairgrounds fee or charge. Total operating revenues shall not include funds received for a purpose unrelated to the fairgrounds, funds deposited into the account described in SCC 4.87.020(1)(a), and funds paid under a fair sponsorship agreement.

(b) For purposes of this section, total operating expenditures shall consist of county expenditures for fairgrounds purposes, plus a proportional share of non-departmental overhead charges. Total operating expenditures

shall not include expenditures for capital projects, debt service, or expenditures of funds paid under a fair sponsorship agreement.

(c) The department of budget and finance shall determine the difference between the operating revenues and expenditures described in subsections (a) and (b) of this section. Any operating revenues in excess of operating expenses shall be deemed surplus operating revenues. Any operating expenditures in excess of operating revenues shall be deemed an operating deficit.

(2) If the department of budget and finance determines that surplus operating revenues exist, the department shall deposit them into the account described in SCC 4.87.020(1)(b).

(3) If the department of budget and finance determines that there is an operating deficit, the department shall promptly notify the county executive and county council. If deemed appropriate to address an operating deficit, monies in the account described in SCC 4.87.020(1)(b) may be appropriated or made subject to a budget transfer in accordance with law.

PASSED this 18th day of September, 1996

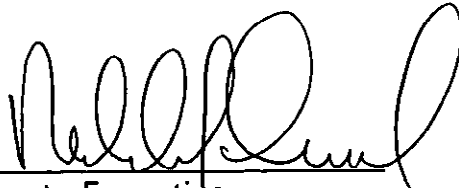
SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

Richard C Johnson
Chairperson

Barbara Silvestri
Clerk of the Council, Asst.

- APPROVED
 EMERGENCY
 VETOED

DATE: 9-20-96




County Executive

ROBERT J. DREWEL
County Executive

ATTEST: 

Approved as to form only:



Deputy Prosecuting Attorney