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SNOHOMISH COUNTY

EXECUTIVE OFFICE

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COUNTY COUNCIL SNOHOMISH COUNTY, WASHINGTON

ORDINANCE NO. 91- 085

CREATING THE PARK MITIGATION FUND



BE IT ORDAINED:

<u>Section 1</u>. The following new chapter is added to Title 4 of the Snohomish County Code:

Chapter 4.85
PARK MITIGATION FUND

Sections:

4.85.010 Name of Fund 4.85.020 Purpose of Fund 4.85.030 Source of Resources 4.85.040 Fund Manager

4.85.010 Name of Fund. There is created a special revenue fund known as the park mitigation fund.

4.85.020 Purpose of Fund. The purpose of the park mitigation fund is to provide for the development of park and recreation facilities required to mitigate the impact of residential growth.

4.85.030 Source of Resources. Resources of the park mitigation fund shall be from developer contributions authorized by S.C.C. Chapter 23.36.

4.85.040 Fund Manager. The county executive shall designate a fund manager whose name and title shall appear on the master list of fund managers maintained in the department of budget and finance.

Section 2. This ordinance shall take effect June 1, 1991.

| | PASSED this 12th day of | June | , 19 <u>91</u> |
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| | Approved as to Form: | | |
| / | Deputy Prosecuting Attorney | | |
| | ATTEST: | | |
| Acq. | Clerk of Council | | |
| 100 | () APPROVED | | |
| | () VETOED | | |
| | () EMERGENCY | DATE | June 17, 1991 |
| | ATTEST: | (| |
| | Hildus Colwell | Coun | ty Executive |
| | PUBLISH and | · | |

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