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EXECUTIVE OFFICE

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COUNTY COUNCIL
SNOHOMISH COUNTY, WASHINGTON

ORDINANCE NO. 91-007

CREATING THE
TRANSPORTATION MITIGATION FUND



CO00024940

BE IT ORDAINED:

Section 1. The following new chapter is added to Title 4 of the Snohomish County Code:

Chapter 4.82
TRANSPORTATION MITIGATION FUND

Sections:

- 4.82.010 Name of Fund
- 4.82.020 Purpose of Fund
- 4.82.030 Source of Resources
- 4.82.040 Fund Manager

4.82.010 Name of Fund. There is created a special revenue fund known as the transportation mitigation fund.

4.82.020 Purpose of Fund. The purpose of the transportation mitigation fund is to provide for the acquisition, construction, improvement, and administration of roads and transportation facilities necessitated by new development in Snohomish County as specified in Title 26B of Snohomish County Code as adopted in Ordinance 90-~~106~~.

4.82.030 Source of Resources. Resources of the road mitigation fund shall be from lawful transportation mitigation payments, administrative fees applicable to transportation mitigation payments, appropriations, gifts, bequests, bond proceeds or other financing sources.

4.82.040 Fund Manager. The County Executive shall designate a fund manager, whose name and title shall appear on the master list of fund managers maintained in the Department of Budget and Finance.

Section 2. This ordinance shall take effect March 1, 1991.

PASSED this 13th day of February, 1991.

Snohomish County Council

[Signature]
Chairperson

Approved as to Form:
[Signature]
Deputy Prosecuting Attorney

Willis D. Tucke
County Executive

ATTEST:

Asst. [Signature]
Clerk of the Council

- APPROVED
- VETOED
- EMERGENCY

DATE 2-15-91

PUBLISH _____ and _____