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SNOHOMISH COUNTY
EXECUTIVE OFFICE

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SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

ORDINANCE NO. 90-094



CO00025835

RELATING TO REAL ESTATE EXCISE
TAXES AND AMENDING CHAPTER 4.12 SCC

BE IT ORDAINED:

Section 1. Snohomish County Code Section 4.12.005, adopted by Ordinance No. 82-041 on May 6, 1982, is amended to read:

4.12.005 Real Estate Excise Tax.

(1) Pursuant to (~~Section 11(1), Engrossed Senate Bill No. 4972~~) section 11, chapter 49, Laws of 1982, 1st ex. sess., as amended, there is hereby levied and shall be collected by the treasurer an excise tax on each sale of real property in the unincorporated areas of the county at the rate of one-quarter of one percent of the selling price.

(2) Pursuant to section 38, chapter 17, Laws of 1990, 1st. ex. sess., there is hereby levied and shall be collected by the treasurer an additional excise tax on each sale of real property in the unincorporated areas of the county at the rate of one-quarter of one percent of the selling price.

(~~2~~)(3) Taxes imposed under this section shall be collected from persons who are taxable by the state under Chapter 82.45 RCW upon the occurrence of any taxable event within the unincorporated areas of the county.

(~~3~~)(4) Taxes imposed under this section shall comply with all applicable rules, regulations, laws, and court decisions regarding real estate excise taxes as imposed by the state and be collectable as provided under Chapter 82.45 RCW.

Section 2. Snohomish County Code Section 4.12.015, adopted by Ordinance No. 82-041 on May 6, 1982, is amended to read:

4.12.015 Disposal of Tax.

(1) The county treasurer shall place one percent of the proceeds of the (~~tax~~) taxes imposed under Section 4.12.005 in the current expense fund to defray costs of collection.

(2) The remaining proceeds from the (~~tax~~) taxes imposed under Section 4.12.005 shall be placed in separate accounts within a capital improvement fund (~~These capital-improvement-funds~~) and be used for the following purposes:

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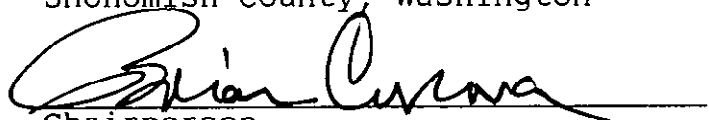
(a) Revenues generated from the tax imposed under section 4.12.005(1) shall be used by the county for local improvements, including those listed in RCW 35.43.040. After July 1, 1990, revenues shall be used primarily for financing capital projects specified in a capital facilities plan element of a comprehensive plan and housing relocation assistance under sections 49 and 50, chapter 17, Laws of 1990, 1st ex. sess. However, revenues pledged to debt retirement prior to July 1, 1990, shall continue to be used for that purpose until all outstanding debt is retired, and revenues committed to a capital project prior to July 1, 1990, shall continue to be used for that purpose until the project is completed.

(b) Revenues generated from the tax imposed under section 4.12.005(2) shall be used by the county solely for financing capital projects specified in a capital facilities plan element of a comprehensive plan.

Section 7. This ordinance shall take effect July 1, 1990. The treasurer may immediately take such steps as are necessary to ensure that this ordinance is implemented on its effective date.

PASSED this 20th day of June, 1990.


SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington


Chairperson

Approved as to Form:

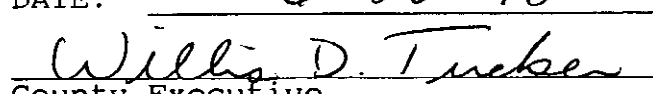

Deputy Prosecuting Attorney

ATTEST:


Clerk of Council

- () APPROVED
() VETOED
() EMERGENCY

DATE:

6.20-90

County Executive

PUBLISHED _____ and _____

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