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EXECUTIVE ()

SNOHOMISH COUNTY COUNCIL



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JUN 22 1990
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ORDINANCE NO. 90 - 082

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AN ORDINANCE CREATING
THE SNOHOMISH COUNTY TOMORROW CUMULATIVE RESERVE FUND

WHEREAS, Snohomish County is participating in a long range planning program together with the cities and towns of the county; and

WHEREAS, the scope of work of the Snohomish County Tomorrow planning program necessitates expenditures for staff, supplies and materials; and

WHEREAS, several jurisdictions would like to participate in funding the planning activities under the Snohomish County Tomorrow Program; and

WHEREAS, a cumulataive reserve fund would best serve the needs of the county and the cities.

NOW, THEREFORE, BE IT ORDAINED:

Section 1. A new Chapter 4.80 is added to the Snohomish County Code as follows:

Chapter 4.80

SNOHOMISH COUNTY TOMORROW CUMULATIVE RESERVE FUND

Sections:

- 4.80.010 Creation and Title
- 4.80.020 Purpose for which Fund is Created
- 4.80.030 Source of Resources
- 4.80.040 Operation of the Fund
- 4.80.050 Fund Manager

4.80.010 Creation and Title. There is hereby created a cumulative reserve fund to be known as the Snohomish County Tomorrow Fund.

4.80.020 Purpose for which Fund is Created. The purpose of this chapter is to establish a fund into which county funds and

donations from other public agencies and private parties can be deposited and from which appropriations can be made for professional services and operating expenses for the Snohomish County Tomorrow planning project as initiated by the Snohomish County Council pursuant to Motion No. 89-159, adopted June 16, 1989.

4.80.030 Source of Resources. Potential resources for the Snohomish County Tomorrow Cumulative Reserve Fund shall include, but not be limited to: County current expense funds, grants, donations, gifts, bequests, or other resources deemed appropriate by the county council.

4.80.040 Operation of the Fund. The operation of the Snohomish County Tomorrow Cumulative Reserve Fund shall be as follows:

(1) Appropriation of Snohomish County Tomorrow Cumulative Reserve Fund resources shall be made by the county council for projects which are part of the Snohomish County Tomorrow program;

(2) The county council may accept donations, gifts or bequests for the Snohomish County Tomorrow Cumulative Reserve Fund and may make contributions to the fund from time to time in such amounts as it deems necessary to further the purpose of the fund; and

(3) Any monies in said fund at the end of the fiscal year shall not lapse nor shall the same be made available as a surplus or used for any other purpose or purposes than those specified, except as provided by state law.

4.80.050 Fund Manager. The county executive shall designate a fund manager in the Planning Division whose name and title shall appear on the master list of fund managers maintained in the Department of Budget and Finance.

Section 2. The County Council finds that the creation of the Snohomish County Tomorrow Cumulative Reserve Fund is necessary to meet the goals and objectives of the Snohomish County Tomorrow planning program and hereby adopts the amendment to Title 4 of the Snohomish County Code as described in Section 1 above.

Dated this 20th day of June, 1990

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

Brian Cheney
chairman

Julie Van Cleve
Clerk of the Council

-) APPROVED
-) EMERGENCY
-) VETOED

DATE JUN 22 1990

John Martinis JOHN MARTINIS
Deputy Executive
County Executive

PUBLISHED _____

David [Signature]
Approved as to form only on

DPA

4-5-90
(Date)