

RECEIVED
SNOHOMISH COUNTY
EXECUTIVE OFFICE

NOV 23 1988

GW

PCK

SNOHOMISH COUNTY COUNCIL

SNOHOMISH COUNTY, WASHINGTON



CO00027190

ST

JAM

KLB

WBD

ORDINANCE NO. 88- 097

CREATING THE CONSERVATION FUTURES PROPERTY TAX FUND
AND ADDING A NEW CHAPTER, 4.14 TO THE SNOHOMISH COUNTY CODE

WHEREAS, the Snohomish County Council considers adequate provision of and open space and the conservation of farm and timber land to be essential to the quality of life in Snohomish County; and

WHEREAS, open space, farm and agricultural lands, and timber lands are becoming increasingly depleted as urban growth occurs; and

WHEREAS, the property tax levy authorized by RCW 84.34.230 provides a reliable and predictable funding source to help acquire interests in open space, wetlands, farm and agricultural land, and timber land in both the unincorporated and incorporated portions of Snohomish County as such are defined by the statute.

NOW, THEREFORE, BE IT ORDAINED:

Section 1. That a new chapter 4.14 is added to the Snohomish County Code as follows:

Chapter 4.14

CONSERVATION FUTURES PROPERTY TAX FUND

Sections

- 4.14.010 Purpose
- 4.14.020 Real Property Tax Levy Imposed
- 4.14.030 Fund Established
- 4.14.040 Use of Fund
- 4.14.050 Fund Manager
- 4.14.060 Severability
- 4.14.070 Effective Date of Tax Levy

4.14.010: Purpose. It is hereby declared to be in the public interest and to be a county purpose to adopt and impose a property tax levy as authorized by RCW 84.34.230 and to create a special fund to which all such levy proceeds shall be credited. The purpose of the fund so created is to acquire interests or rights in real property for the preservation of open space land, farm and agricultural land and timber land.

4.14.020: Real Property Tax Levy Imposed. Pursuant to RCW 84.34.230, there is hereby imposed a real property tax levy to be applied against all taxable real property within Snohomish County. The levy shall be applied at a rate of six and one-quarter cents per thousand dollars of assessed valuation.

4.14.030: Fund Established. A special fund is hereby established, as provided for under RCW 84.34.240, which shall be known as the Conservation Futures Fund and to which shall be credited all taxes levied pursuant to this ordinance.

4.14.040: Use of Fund. Amounts placed in the Conservation Futures Fund shall be used solely to acquire rights and interests in open space land, farm and agricultural land, and timber land, as such are defined in Chapter 84.34 RCW, so as to protect, preserve, maintain, improve, restore, limit the future use of, or otherwise conserve the property for public use or enjoyment. Until withdrawn for such use, the monies accumulated in the fund may be invested in interest bearing securities by the fund manager designated pursuant to SCC 4.14.050 in any manner authorized by law.

4.14.050: Fund Manager. The county executive shall designate a fund manager, whose name and title shall appear on the master list of fund managers maintained in the department of budget and finance.

4.14.060: Severability. If any provision of this ordinance or its application to any person or circumstance are to be held invalid, the remainder of this ordinance or any provision to other persons or circumstances is not affected.

4.14.070: Effective Date of Tax Levy. The tax levy adopted herein shall be effective on the first day of January, 1989.

PASSED this 21st day of November, 1988.

Approved as to Form

Snohomish County Council
Snohomish County, Washington

Gordon V. Shy 11/7/88
Prosecuting Attorney

Shirley Bartholomew
Chairperson

ATTEST:

Matthew J. Madson
Clerk of the Council

- (X) APPROVED
() VETOED
() EMERGENCY

Date: Nov. 30, 1988

John Martinis
JOHN MARTINIS
Deputy Executive
County Executive