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SNOHOMISH COUNTY
EXECUTIVE OFFICE

SNOHOMISH COUNTY COUNCIL
SNOHOMISH COUNTY, WASHINGTON



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APR 4 1986 53

ORDINANCE NO. 86-025

WDT JLM PCK
JAM KJB 4/4 ✓

CREATION OF NEW FUNDS;
AMENDING SNOHOMISH COUNTY CODE

BE IT ORDAINED:

Section 1. A new chapter is added to the Snohomish County Code as follows:

Chapter 4.05

CREATION OF NEW FUNDS

Sections:

- 4.05.010 Definitions.
- 4.05.020 Purpose.
- 4.05.030 Creation of Funds.
- 4.05.040 Contents of Ordinances Creating New Funds.
- 4.05.050 Responsibilities of Fund Manager.

4.05.010 Definitions. The following terms as used in this chapter shall have the meanings indicated below unless a different meaning is clearly indicated by the context.

(1) "Fund" shall mean a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

(2) "Annual budget ordinance" shall mean the appropriation, tax and revenue ordinances for each fiscal year as required under the Snohomish County Charter Section 6.50.

(3) "Executive's proposed budget" shall mean the budget presented to the Council as required by Snohomish County Charter Section 6.20.

(4) "Fund manager" shall mean the name and position title that is associated with an employee or appointed or elected official who is responsible for monitoring the financial activity and maintaining fiscal solvency of a fund.

4.05.020 Purpose. The purpose of this chapter is to provide a historical record of the creation and purpose of each established fund and to provide a method for designating a fund manager for each fund.

4.05.030 Creation of funds. Funds shall hereinafter be created by ordinance provided that any new fund proposed by the County Executive shall be created by an ordinance separate from the annual budget ordinance containing such new fund. The Executive shall prepare and present such ordinances required by this section to the Council if the Executive's proposed budget includes any proposed new funds.

4.05.040 Contents of ordinances creating new funds. Ordinances that are required for the creation of new funds shall include but not be limited to the following information:

- (A) Fund name.
- (B) Purpose for which the fund is created.
- (C) Source of resources.
- (D) A requirement that the Executive designate a fund manager whose name and title shall appear on a master list maintained in the Department of Budget and Finance.

4.05.050 Responsibilities of fund manager. Fund managers shall be responsible for: assuring that expenditures do not exceed appropriations as formally adopted by the County Council, positive cash flow is maintained, contractual obligations do not exceed budgeted appropriations or actual revenues for a fiscal year and maintenance of sufficient documentation in order to justify requests for long or short term financing of ongoing operations or capital acquisition related to a fund.

PASSED this 2nd day of April, 1986.

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

Barbara Agnew
Chairperson

Approved as to Form:

Gordon W. Smith
Deputy Prosecuting Attorney

ATTEST:

Kathryn J. Morton
Clerk of Council

- () APPROVED
() VETOED
() EMERGENCY

DATE: *April 8, 1986*
John Martinis
County Executive

JOHN MARTINIS
Deputy Executive

PUBLISHED _____ and _____