

1 APPROVED: 10/20/2021  
2 EFFECTIVE: 10/31/2021

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5 SNOHOMISH COUNTY COUNCIL  
6 Snohomish County, Washington

7  
8 ORDINANCE NO. 21-075  
9

10 RELATED TO THE 2021 BUDGET; MAKING SUPPLEMENTAL  
11 APPROPRIATIONS FOR RECEIPT OF A PORTION OF THE  
12 PROCEEDS OF THE 2021 TAXABLE LIMITED TAX GENERAL  
13 OBLIGATION BONDS IN AIRPORT OPERATION AND MAINTENANCE  
14 FUND 410, TO OBTAIN FINANCING FOR THE BOMARC BUILDING  
15 PROJECT AND TO PAY RELATED BOND SALE AND ISSUANCE  
16 COSTS, AND IN CONSERVATION FUTURES TAX FUND 185, TO PAY  
17 RELATED BOND SALE AND ISSUANCE COSTS  
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19

20 WHEREAS, the County Council has previously authorized the undertaking of the  
21 Bomarc Building Project by Motion No. 21-287, passed on September 22, 2021; and  
22

23 WHEREAS, in 2022 the County Council will identify and authorize Conservation  
24 Futures Projects, by motion (as an administrative act), which Conservation Futures  
25 Projects will be funded, in part or in total, by the proceeds of the 2021 Taxable Limited  
26 Tax General Obligations Bonds, in an amount to be appropriated in the adopted 2022  
27 Budget; and  
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29 WHEREAS, pursuant to Ordinance No. 21-079, submitted simultaneously with  
30 this Ordinance, (the "Bond Ordinance") the County Council authorized the issuance and  
31 sale of the County's taxable limited tax general obligation bonds, 2021 (the "Bonds"), in  
32 an original principal amount not to exceed \$24,500,000 to obtain financing for the  
33 Bomarc Building Project and Conservation Futures Projects.  
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35 NOW, THEREFORE, BE IT ORDAINED:  
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37 Section 1. The County Council makes the following findings of fact: a  
38 supplemental appropriation in the 2021 budget year is necessary in the Airport  
39 Operation and Maintenance Fund 410 in the amount of \$7,500,000 to provide  
40 expenditure authority from the proceeds of the Bonds and to pay the costs of issuance  
41 of the Bonds allocable to the Bomarc Building Project; and  
42

43 A supplemental appropriation in the 2021 budget year is necessary in the  
44 Conservation Futures Tax Fund 185 in the amount of \$300,000 to pay the costs of  
45 issuance of the Bonds allocable to Conservation Futures Projects.  
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1 Section 2. The appropriation unit and allocation detail for the supplemental  
2 appropriations described in Section 1 are as follows:  
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4 **Airport Operation and Maintenance Fund 410**  
5

6 EXPENDITURE:

7	8	410 521 680 6203	Bomarc Building	\$ 7,300,000
9		410 521 680 8401	Bond Expenses	<u>200,000</u>

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11 **Total Fund 410 Supplemental Appropriation: \$ 7,500,000**  
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13 REVENUE:

14	15	410 321 680 9110	Bond Proceeds	<u>\$ 7,500,000</u>
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17 **Total Revenue: \$ 7,500,000**  
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19 **Conservation Futures Tax Fund 185**  
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21 EXPENDITURE:

22	23	185 509 191 8401	Bond Expenses	<u>\$ 300,000</u>
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25 **Total Fund 185 Supplemental Appropriation: \$ 300,000**  
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27 REVENUE:

28	29	185 309 191 9110	Bond Proceeds	<u>\$ 300,000</u>
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31 **Total Revenue: \$ 300,000**  
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33 Section 3. The County Council further finds that there is a need for such  
34 supplemental appropriations because the funds which support them were unanticipated  
35 at the time of adoption of the 2021 budget and have not been previously appropriated.  
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38 PASSED this 20<sup>th</sup> day of October, 2021.  
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41 SNOHOMISH COUNTY COUNCIL  
42 Snohomish County, Washington  
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44 *Stephanie Wright*  
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46 Council Chair

1 ATTEST:

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*Melua Rao*  
Asst. Clerk of the Council

- (X) APPROVED
- ( ) EMERGENCY
- ( ) VETOED

DATE: October 21, 2021

*[Signature]*  
County Executive

ATTEST:

*Melissa Geraghty*

Approved as to form only:

/s/ George B. Marsh 9/23/2021  
Deputy Prosecuting Attorney