1	APPROVED: 11/10/20		
2 3	EFFECTIVE: 12/03/20 SNOHOMISH COUNTY COUNCIL		
3 4	Snohomish County, Washington		
5	Shohomish County, Washington		
6	ORDINANCE NO. 20-067		
7			
8	RELATING TO CONSERVATION FUTURES PROPERTY TAXES; FINDING		
9	SUBSTANTIAL NEED TO ESTABLISH A LIMIT FACTOR FOR THE 2021		
10	CONSERVATION FUTURES PROPERTY TAX LEVY AND ESTABLISHING A LIMIT		
11	FACTOR		
12	VILLEDEAQ murau ant to Charter 04 EE DOVAL a taxing invited intiger many laws		
13	WHEREAS, pursuant to Chapter 84.55 RCW, a taxing jurisdiction may levy		
14 15	property taxes in an amount to greater than the highest regular tax which could have been lawfully levied beginning with the 1985 levy multiplied by a limit factor; and		
15	been lawfully levied beginning with the 1903 levy multiplied by a limit factor, and		
17	WHEREAS, under RCW 894.55.005(2)(c), the limit factor for taxing jurisdictions		
18	with a population of 10,000 or greater is the lesser of 101 percent or 100 percent plus		
19	inflation; and		
20			
21	WHEREAS, RCW 84.55.005(1) defines inflation as the percentage change in the		
22	implicit price deflator for personal consumption for the United States as published for		
23	the most recent twelve-month period by the Bureau of Economic Analysis of the federal		
24	department of Commerce by September 25 of the year before the taxes are payable;		
25	and		
26	WILLEDEAC inflation colorilated by the Department of Commence in Associate 2020		
27	WHEREAS, inflation calculated by the Department of Commerce in August 2020,		
28 29	is less than one percent (1%) for 2020; and		
29 30	WHEREAS, Chapter 84.55 RCW allows taxing jurisdictions to provide for the use		
31	of a limit factor of 101 percent or less upon finding of substantial need, provided that for		
32	jurisdictions having legislative authorities with more than four members the action is		
33	approved by a majority plus one vote: and		
34			
35	WHEREAS, the County's projected expenditures will exceed the County's		
36	projected revenue at the current limit factor, which, as of August 2020, is less than one		
37	hundred and one percent (101%);		
38			
39	NOW, THEREFORE, BE IT ORDAINED, pursuant to RCW 84.55.120, The		
40	Snohomish County Council finds that there is a substantial need for use of a limit factor		
41	of 101 percent for the 2021 conservation futures property tax levy, and therefore		
42 43	establishes a limit factor of 101 percent.		
<del>4</del> 5			

ORDINANCE NO. 20-067 RELATING TO CONSERVATION FUTURES PROPERTY TAXES; FINDING SUBSTANTIAL NEED TO ESTABLISH A LIMIT FACTOR FOR THE 2021 CONSERVATION FUTURES PROPERTY TAX LEVY, ETC. - Page 1 of 2

1	PASSED by majority plus one vote this 10 <sup>th</sup> day of November, 2020.		
2 3 4 5		SNOHOMISH COUNTY COUNCIL Snohomish County, Washington	
6 7 8		NNeh Council Chair	
9	ATTEST:		
10 11	$\rightarrow$	$\bigcirc$	
12	Mm		
13	Clerk of the Council		
14 15			
16			
17 18	( <sup>X</sup> ) APPROVED		
19	() EMERGENCY		
20 21	() VETOED	DATE: 11/23/2020	
22	() 12:020		
23 24		ome	
24 25		County Executive	
26	ATTEST:		
27 28	Melissa Jeraghty		
29 30			
31	Approved as to form only:		
32			
33 34	/s/ George B Marsh 9/24/20		
35 36	Deputy Prosecuting Attorney		
37			
38			
39 40			
41			
42 43			
τJ			

ORDINANCE NO. 20-067 RELATING TO CONSERVATION FUTURES PROPERTY TAXES; FINDING SUBSTANTIAL NEED TO ESTABLISH A LIMIT FACTOR FOR THE 2021 CONSERVATION FUTURES PROPERTY TAX LEVY, ETC. - Page 2 of 2 D-8