

1 APPROVED: 10/16/19
2 EFFECTIVE: 11/07/19

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4
5 SNOHOMISH COUNTY COUNCIL
6 Snohomish County, Washington

7
8 ORDINANCE NO. 19-059
9

10 RELATED TO THE 2019 BUDGET; MAKING A SUPPLEMENTAL APPROPRIATION
11 IN EMERGENCY COMMUNICATION SYSTEMS AND FACILITIES FUND 170 FOR
12 RECEIPT OF A PORTION OF THE PROCEEDS OF THE 2019 TAX-EXEMPT LIMITED
13 TAX GENERAL OBLIGATION BONDS TO REPAY A BOND ANTICIPATORY NOTE
14 ASSOCIATED WITH INTERIM FINANCING OF THE EMERGENCY PUBLIC RADIO
15 SYSTEM REPLACEMENT AND TO PROVIDE LONG-TERM FINANCING FOR THE
16 EMERGENCY PUBLIC RADIO SYSTEM REPLACEMENT
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19 WHEREAS, pursuant to Ordinance No. 19-002, passed on February 13, 2019,
20 the County authorized the issuance and sale of its tax-exempt limited tax general
21 obligation bonds in an original aggregate principal amount not to exceed \$35,100,000 to
22 obtain long-term financing for capital expenditures for all or a portion of the costs of the
23 purchase, design, construction, equipping and installation of the Emergency Public
24 Radio System Replacement and the issuance and sale of a tax-exempt limited tax
25 general obligation Bond Anticipation Note (BAN) of the County in an original principal
26 amount not to exceed \$35,100,000, with a maturity date of December 1, 2019, to obtain
27 interim financing for said capital expenditures.
28

29 NOW, THEREFORE, BE IT ORDAINED:
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31 Section 1. The County Council makes the following findings of fact: a
32 supplemental appropriation in the 2019 budget year is necessary in the Emergency
33 Communication Systems and Facilities Fund 170 in the amount of \$35,100,000 to repay
34 the BAN and provide long-term financing for capital expenditures for all or a portion of
35 the costs of the purchase, design, construction, equipping and installation of the
36 Emergency Public Radio System Replacement.
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38 Section 2. The appropriation unit and allocation detail for the supplemental
39 appropriation described in Section 1 are as follows:
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1 EXPENDITURE:

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3 **Emergency Communication Systems and Facilities, Fund 170**

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5 170 516 991 7601 BAN Principal \$ 35,100,000

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7 **Total Supplemental Appropriation: \$ 35,100,000**

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9 REVENUE:

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11 170 516 991 9110 Bond Proceeds \$ 35,100,000

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13 **Total Revenue: \$ 35,100,000**

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15 Section 3. The Council further finds that there is a need for such supplemental
16 appropriation because the funds which support it were unanticipated at the time of
17 adoption of the 2019 budget and have not been previously appropriated.

18
19 PASSED this 16th day of October, 2019.

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22 SNOHOMISH COUNTY COUNCIL
23 Snohomish County, Washington

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25 
26 _____
27 Council Chair

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29 ATTEST:

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32 _____
33 Asst. Clerk of the Council

- 34
35 (✓) APPROVED
36 () EMERGENCY
37 () VETOED

38
39 DATE: 10/28/19
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42 _____
43 County Executive

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ATTEST:

Melissa Surovich

Approved as to form only:

[Signature] 9/10/19
Deputy Prosecuting Attorney

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