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SNOHOMISH COUNTY COUNCIL Snohomish County, Washington



ORDINANCE NO. 07-122

RELATING TO COUNTY BUDGETS, ESTABLISHING A GENERAL FUND RESERVE POLICY, AND ADDING A NEW SCC 4.26.065

BE IT ORDAINED:

Section 1. A new section is added to Chapter 4.26 of the Snohomish County Code to read:

4.26.065 General fund reserve policy.

The proposed budget prepared and submitted by the executive pursuant to SCC 4.26.020 and 4.26.060 and the final budget adopted by the council pursuant to SCC 4.26.100 shall retain available reserves in the general fund of not less than eleven percent (11%) calculated as a percentage of prior year revenues to the general fund.

PASSED this 19 day of 100 embor, 2007.

SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

Aland June Marine Chairperson

ATTEST:

Clerk of the Council

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42 ATTEST:

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ORDINANCE NO. 07-122 RELATING TO COUNTY BUDGETS, ESTABLISHING A GENERAL FUND RESERVE POLICY, AND ADDING A NEW SCC 4.26.065 - 1

Approved as to form only:

Deputy Prosecuting Attorney

ORDINANCE NO. 07-____ RELATING TO COUNTY BUDGETS, ESTABLISHING A GENERAL FUND RESERVE POLICY, AND ADDING A NEW SCC 4.26.065 - 2