



CO00000306

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

ORDINANCE NO. 01- 127

RELATING TO COUNTY FUNDS ADMINISTERED FOR THE DEPARTMENT OF
PUBLIC WORKS, TRANSFERRING ASSETS BETWEEN FUNDS, REPEALING
CHAPTER 4.35 SCC AND ADOPTING A NEW CHAPTER 4.39 SCC

WHEREAS, the Department of Public Works administers the pit and quarries fund pursuant to Chapter 4.35 SCC; and

WHEREAS, the initial assets of the pit and quarries fund derived from the county road fund established by Chapter 36.82 RCW through transfer from a road fund account within the equipment rental and revolving fund established by Chapter 4.34 SCC; and

WHEREAS, assets within the pit and quarries fund currently exceed the amount that is reasonably necessary to carry out the purposes of the fund, and are needed for other proper county road purposes; and

WHEREAS, the County Council finds that the conditions for withdrawal of funds from the pit and quarries fund set out in SCC 4.35.060 are satisfied and that the fund should be closed; and

WHEREAS, the Council intends by this ordinance to provide for greater flexibility in the use of assets within the pit and quarries fund through transfer of those assets to other funds established for county road purposes as provided herein.

THEREFORE, BE IT ORDAINED:

Section 1. A new chapter is added to Title 4 of the Snohomish County Code to read:

Chapter 4.39

PITS AND QUARRIES FUND

- 4.39.010 Creation and purpose.
- 4.39.020 Administration of fund.
- 4.39.030 Investment of fund.

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- 4.39.040 Sources of funds.
- 4.39.050 Use of funds.
- 4.39.060 Nonreversion of funds.
- 4.39.070 Fund manager

4.39.010 Creation and purpose.

There is hereby created an internal service fund known as the pits and quarries fund to be used for the purchase, manufacture, storage, and sale of road maintenance and construction materials associated with county pits and quarries required by the county.

4.39.020 Administration of fund.

(1) The director of public works or the director's designee shall administer the fund in the same manner as an equipment rental and revolving fund established under chapter 36.33A RCW and shall be responsible for setting rates for the sale of materials purchased or manufactured by the fund. The rates shall be set to recover all costs of purchasing, manufacturing, storing, and distributing the materials, including capital acquisitions deemed necessary to meet the fund's purpose.

(2) Handling of funds and accounting functions of the fund shall be performed by the department of budget and finance.

4.39.030 Investment of fund.

The fund shall be invested and/or reinvested by the director of the department of budget and finance as permitted by law, after consultation with the director of public works.

4.39.040 Sources of funds.

The fund shall contain such funds as are deposited therein from time to time. All proceeds from the sale or lease of road maintenance and construction materials shall be deposited in the fund when received.

4.39.050 Use of funds.

The fund shall be used to pay for the purchase, manufacture, storage, and sale of road maintenance and construction materials, for the payment of administrative expenses incurred in connection therewith, and for related legal obligations incurred on the fund's behalf.

4.39.060 Nonreversion of funds.

Assets of the fund shall not be withdrawn for other than those purposes stated in SCC 4.39.050 unless the public works director determines that the fund has accumulated assets exceeding the fund's long term needs, in which case the county council may authorize the transfer of those assets to the county road fund

or to other county funds established for proper county road purposes.

4.39.070 Fund manager.

The director of the department of public works or the director's designee shall serve as fund manager. The fund manager shall have the responsibilities set out in SCC 4.05.060. The name of the fund manager shall appear on a master list maintained in the department of budget and finance.

Section 2. Transfer of assets. The Department of Budget and Finance shall transfer \$2,900,000 from the pit and quarries fund established by Chapter 4.35 SCC to the county road fund established by Chapter 36.82 RCW. The Department of Budget and Finance shall thereafter transfer all funds remaining within the pit and quarries fund established by Chapter 4.35 SCC to the new pits and quarries fund established by this ordinance. The department of budget and finance shall close the pit and quarries fund established by Chapter 4.35 SCC upon completion of the transfers.

Section 3. Repeal. Snohomish County Code Chapter 4.35, adopted by Ordinance No. 86-126, on November 6, 1986, is repealed.

PASSED this 19th day of December, 2001.

ATTEST:

Barbara Sitoristi
Clerk of the Council, *Asst.*

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

Don S
Chairperson

- APPROVED
- EMERGENCY
- VETOED

DATE: 12/24/01

ATTEST:

Laura Nelson

Gary Weikel
for County Executive

Approved as to form only:

AS
Deputy Prosecuting Attorney

GARY WEIKEL
Deputy Executive

PUBLISH _____

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